

PROCESS FLOW FOR SANCTION OF LOANS UNDER DAIRY TIE UP WITH INDUJA MAHILA MILK PRODUCER CO LTD

Identification of regular pourers with 2 years track record of supplying milk to Induja and having SB account with us



Loan application in the prescribed format to be submitted to the nearest branch along with quotations pertaining to purchase of cattle



KYC/CIBIL/Verification of quotation/Inspection of activity/verification of residence/Verification of account statement with 2-year credits of milk proceeds



Proposal to be submitted to the respective RACC for further processing/sanction



Processing/Sanction at RACC



Sanctioned proposals to be re-transmitted to branch



The sanction of the loan will be communicated to Induja and Farmers



Induja will arrange for Induction of the animals (as advised by Induja, the Rahuri Semen station will be the preferred vendor)



Rahuri Semen Station will issue Veterinary Health certificate, delivery challan and bill of supply (Invoice) through email. Scanned copies of all these 3 documents will be sent to respective branch mail id



Full payment to be made to the Rahuri Semen Station to the designated bank of Rahuri Semen Station. Account details of the Rahuri Semen Station are as under

**BANK NAME: - AXIS BANK A/C NO. 916010016421863 IFSC
CODE UTIB0000742 BRANCH RAHURI-AHMEDNAGAR**

Care: Disbursing Branch to ensure obtention of CGFMU fees (0.96%) of the loan amount upfront and remit to the trust at the time of disbursement



SI SETUP: As Induja remits proceeds of milk suppliers thrice a month (i.e on 3rd, 13th and 23rd) , Branch to ensure setting up of 3 Standing Instructions thrice a month (i.e on 4th, 14th and 24th) (EMI to be divided suitably in three parts)

Transit charges will be borne by the Farmers, SBI will arrange for Insurance in tie up with SBI General.



SBI Life Insurance/SBI General for the individual borrower for covering loan in case of any eventuality



Induja will confirm the purchase of animals by the farmers and will submit the original invoices to us.



Post receipt of confirmation Induja regarding receipt of cattle's at farmer's doorsteps, Branch will carry out the post sanction inspection and record the findings along with the photograph of the cattle and keep it with the loan documents